

INTISARI

Penelitian ini bertujuan untuk mengetahui pengaruh *intellectual capital* yang di proksikan dengan model Pulic (VAIC™) dan kinerja perusahaan yang di proksikan dengan *price to book value* (PBV) pada perusahaan yang memiliki aset modal intelektual yang intensif yaitu perusahaan otomotif.

Populasi dalam penelitian ini adalah perusahaan otomotif yang terdaftar di Bursa Efek Indonesia (BEI). Dalam penelitian ini, ditetapkan teknik pengambilan sampel dengan menggunakan *purposive sampling*, dan berdasarkan kriteria yang telah ditentukan maka jumlah sampel sebanyak 8 sampel perusahaan otomotif yang secara berturut-turut tidak terlambat menerbitkan laporan keuangan selama tahun 2010-2014. Penelitian ini menggunakan analisis regresi linier berganda dengan aplikasi *SPSS versi 20*.

Hasil penelitian menunjukkan bahwa: (1) *value added capital employed* (VACA) berpengaruh signifikan terhadap *price to book value* (PBV); (2) *value added human capital* (VAHU) tidak berpengaruh terhadap *price to book value* (PBV); (3) *structural capital value added* (STVA) tidak berpengaruh terhadap *price to book value* (PBV).

Kata kunci: *intellectual capital, price to book value, value added capital employed, value added human capital, structural capital value added*

ABSTRACT

This research is meant to find out the influence of intellectual capital which is proxy by Pulic model (VAIC™) to the performance of the company which is proxy by price to book value (PBV) in the company which has intensive assets of intellectual capital which is automotive company.

The population is all automotive companies which are listed in Indonesia Stock Exchange (IDX). In this research, the sample collection technique has been carried out by using purposive sampling and based on the determined criteria, 8 automotive companies sample which have published their financial statement consecutively in 2010-2014 periods have been selected as samples. This research has been done by using multiple linear regressions analysis and the application of SPSS version 20.

The result of this research shows that (1) value added capital employed (VACA) has significant influence to the price to book value (PBV); (2) Value added human capital (VAHU) does not have any influence to the price to book value (PBV); (3) Structural capital value added (STVA) does not have any influence to the price to book value (PBV).

Keywords: Intellectual capital, price to book value, value added capital employed, value added human capital, structural capital value added.